

***CREST BUILDER HOLDINGS BERHAD (573382-P)***

***UNAUDITED INTERIM FINANCIAL REPORT FOR  
THE THIRD QUARTER ENDED 30 SEPTEMBER 2012***

# ***CONTENTS***

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## **INTERIM REPORT**

### **UNAUDITED INTERIM FINANCIAL REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

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**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year Quarter 30-09-2012 RM'000	Preceding Year Quarter 30-09-2011 RM'000	Current Year To Date 30-09-2012 RM'000	Preceding Year To Date 30-09-2011 RM'000
Revenue	186,663	186,192	477,001	372,750
Cost of Sales	<u>(171,682)</u>	<u>(169,637)</u>	<u>(438,878)</u>	<u>(333,687)</u>
Gross Profit	14,981	16,555	38,123	39,063
Other Operating Income	<u>766</u>	<u>1,243</u>	<u>3,511</u>	<u>20,796</u>
	15,747	17,798	41,634	59,859
Administration Costs	<u>(3,976)</u>	<u>(5,975)</u>	<u>(9,947)</u>	<u>(16,053)</u>
	11,771	11,823	31,687	43,806
Finance Costs	<u>(4,789)</u>	<u>(3,879)</u>	<u>(12,838)</u>	<u>(9,906)</u>
Profit Before Tax	6,982	7,944	18,849	33,900
Taxation	<u>(2,479)</u>	<u>(1,895)</u>	<u>(5,941)</u>	<u>(7,143)</u>
Profit of the period	4,503	6,049	12,908	26,757
Other Comprehensive Income, net of tax	-	-	-	-
Total Comprehensive Income for the period, net of tax	<u>4,503</u>	<u>6,049</u>	<u>12,908</u>	<u>26,757</u>
Total Comprehensive Income attributable to:				
Equity holders of the Company	3,931	6,584	13,478	27,303
Non-controlling Interests	<u>572</u>	<u>(535)</u>	<u>(570)</u>	<u>(546)</u>
	<u>4,503</u>	<u>6,049</u>	<u>12,908</u>	<u>26,757</u>
Earnings Per Share (sen)				
- Basic	<u>2.9</u>	<u>5.3</u>	<u>10.5</u>	<u>22.0</u>
- Diluted	<u>2.9</u> *	<u>5.3</u> *	<u>10.5</u> *	<u>22.0</u> *

\* The calculation for Diluted EPS is not applicable for the individual quarter and period ended 30 September 2012 as it has an anti-dilution effect.

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2012**

	As at 30-09-2012 RM'000	(Restated) As at 31-12-2011 RM'000	As at 01-01-2011 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13,795	17,987	57,698
Investment properties	136,057	118,479	107,339
Other investments	54	54	4,054
Intangible assets	33,604	33,604	33,604
Land held for property development	11,405	10,978	12,917
Operating financial asset	181,509	50,475	-
Deferred tax asset	16	465	-
	<u>376,440</u>	<u>232,042</u>	<u>215,612</u>
<b>Current assets</b>			
Property development costs	42,557	38,778	33,328
Inventories	2,015	2,015	2,015
Trade receivables	186,654	146,156	137,147
Amounts due from contract customers	113,800	178,313	167,263
Other receivables, deposits and prepayments	9,867	15,416	20,017
Tax recoverable	1,508	1,386	2,167
Cash and bank balances	22,601	16,718	5,478
	<u>379,002</u>	<u>398,782</u>	<u>367,415</u>
<b>TOTAL ASSETS</b>	<u>755,442</u>	<u>630,824</u>	<u>583,027</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital	135,389	124,089	124,089
Treasury shares	(181)	(181)	(181)
Reserves	152,034	143,623	116,915
Equity Attributable to Equity Holders of the Company	<u>287,242</u>	<u>267,531</u>	<u>240,823</u>
Non-controlling interests	(1,028)	(556)	452
<b>Total equity</b>	<u>286,214</u>	<u>266,975</u>	<u>241,275</u>
<b>Non-current liabilities</b>			
Hire purchase payables	696	2,061	4,107
Deferred tax liabilities	208	634	362
Loans	212,139	154,834	112,785
	<u>213,043</u>	<u>157,529</u>	<u>117,254</u>
<b>Current liabilities</b>			
Trade payables	148,215	109,825	132,467
Amounts due to contract customers	4,458	13,414	16,259
Other payables, deposits and accruals	23,978	20,152	16,998
Hire purchase payables	2,036	3,272	4,209
Bank borrowings	76,353	58,341	54,498
Provision for taxation	1,145	1,316	67
	<u>256,185</u>	<u>206,320</u>	<u>224,498</u>
<b>Total liabilities</b>	<u>469,228</u>	<u>363,849</u>	<u>341,752</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>755,442</u>	<u>630,824</u>	<u>583,027</u>
Net assets per share attributable to equity holders of the Company (RM)	<u>2.13</u>	<u>2.16</u>	<u>1.94</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD (573382-P)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

← ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY →

	Share Capital RM'000	Treasury Shares RM'000	NON-DISTRIBUTABLE			DISTRIBUTABLE		Total RM'000	Non-controlling Interest RM'000	Total Equity RM'000
			Capital Reserve RM'000	Other Reserve RM'000	Retained Earnings RM'000	Total RM'000				
At 1 January 2011	124,089	(181)	4,074	296	112,545	240,823	452	241,275		
Total comprehensive income for the period	-	-	-	-	27,303	27,303	(546)	26,757		
Dividend	124,089	(181)	4,074	296	139,848	268,126	(94)	268,032		
At 30 September 2011	124,089	(181)	4,074	296	(3,716)	(3,716)	-	(3,716)		
					136,132	264,410	(94)	264,316		
At 1 January 2012	124,089	(181)	4,074	296	139,254	267,532	(556)	266,976		
Total comprehensive income for the period	-	-	-	-	13,478	13,478	(570)	12,908		
Issuance of shares	124,089	(181)	4,074	296	152,732	281,010	(1,126)	279,884		
Acquisition of subsidiary companies	11,300	-	-	-	-	11,300	-	11,300		
Dividend	-	-	-	-	(5,068)	(5,068)	98	98		
At 30 September 2012	135,389	(181)	4,074	296	147,664	287,242	(1,028)	286,214		

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

	<b>9 Months Ended 30-09-2012 RM'000</b>	<b>9 Months Ended 30-09-2011 RM'000</b>
Profit before taxation	18,849	33,900
Adjustments for :-		
Depreciation	2,927	3,530
Allowance for diminution in value of investment on unquoted bond	-	4,000
Gain on disposal of property, plant and equipment	(1,309)	(18,510)
Interest expense	12,838	9,037
Interest income	(250)	(108)
Operating profit before working capital changes	33,055	31,849
Net change in current assets	(57,636)	(42,307)
Net change in current liabilities	(12,394)	(36,967)
	(70,030)	(79,274)
Cash use in operations	(36,975)	(47,425)
Income tax paid	(6,211)	(4,611)
Net cash use in operating activities	(43,186)	(52,036)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	250	108
(Decrease)/Increase in development expenditure	(427)	1,957
Proceeds from disposal of property, plant and equipment	3,098	58,413
Purchase of investment properties	(17,578)	(7,681)
Purchase of prepaid land lease payment	-	-
Purchase of property, plant and equipment	(523)	(988)
Net cash (used in)/generated from investing activities	(15,180)	51,809
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Fixed deposits with licensed banks	(1)	-
Interest paid	(12,838)	(9,037)
Dividend paid	(5,068)	(3,716)
Loan raised	76,291	69,774
Proceeds from issuance of ordinary shares	11,300	-
Repayment of loans	(2,700)	(20,682)
Repayment of hire purchase creditors	(2,601)	(3,357)
Net cash generated from financing activities	64,383	32,982
Net increase in cash and cash equivalents	6,017	32,755
Cash and cash equivalents brought forward	(4,817)	(13,601)
Cash and cash equivalents carried forward	1,200	19,154
<b>Note:</b>		
Cash and bank balances	9,306	6,128
Fixed deposit with licensed banks	13,295	24,073
	22,601	30,201
Less: Bank overdraft	(21,378)	(11,024)
Fixed deposit pledged	(23)	(23)
Cash and cash equivalents	1,200	19,154

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2011 and the accompanying explanatory notes attached to the quarterly report.

**CREST BUILDER HOLDINGS BERHAD** <sup>(573382-P)</sup>  
**INTERIM FINANCIAL REPORT**  
**FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

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**PART A: EXPLANATORY NOTES PURSUANT TO PARAGRAPH 16, FRS134  
INTERIM FINANCIAL REPORTING**

**A1. BASIS OF PREPARATION**

The unaudited interim financial report has been prepared in accordance with the reporting requirements as set out in the Financial Reporting Standards (“FRS”) No. 134 – “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Securities Berhad (“Bursa Securities”) Listing Requirements, and should be read in conjunction with the Group’s audited statutory financial statements presented in the Annual Report for the financial year ended 31 December 2011.

The accounting policies and method of computation adopted by the Group in this interim financial report are consistent with those adopted for the annual audited financial statements for the financial year ended 31 December 2011, except for the adoption of the FRSs, Amendments to FRSs and Interpretations with effect from 1 July 2011 and 1 January 2012.

The adoption of FRSs, Amendments to FRSs and Issues Committee (“IC”) Interpretations, which are commencing from 1 July 2011 and 1 January 2012 does not have significant impact to the Group.

The following new FRSs and Interpretations were issued but not yet effective and have not been applied by the Group:-

<b>FRSs and IC Interpretations</b>		<b>Effective for financial periods beginning on or after</b>
Amendments to FRS 101	Presentation of Item of Other Comprehensive Income	1 July 2012
FRS 10	Consolidated Financial Statements	1 January 2013
FRS 11	Joint Arrangements	1 January 2013
FRS 12	Disclosure of Interest in Other Entities	1 January 2013
FRS 13	Fair Value Measurement	1 January 2013
FRS 119 <sup>(2011)</sup>	Employee Benefits	1 January 2013
FRS 127 <sup>(2011)</sup>	Separate Financial Statements	1 January 2013
FRS 128 <sup>(2011)</sup>	Investment in Associates and Joint Ventures	1 January 2013
Amendments to FRS 1	Government Loans	1 January 2013

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**A1. BASIS OF PREPARATION (CONT'D)**

Amendments to FRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to FRS 10, 11 & 12	Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendments to FRS 132	Presentation – Offsetting Financial Assets and Financial Liabilities	1 January 2014
FRS 9 <sub>(IFRS 9(2009))</sub>	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
FRS 9 <sub>(IFRS 9(2010))</sub>	Financial Instruments (IFRS 9 issued by IASB in October 2010)	1 January 2015

The adoption of the abovementioned FRSs and Interpretations upon their effective dates are not expected to have any significant impact to the Group.

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRSs Framework”) which are mandatory for annual financial periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Int. 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

The Group qualify as Transitioning Entities, which will be allowed to defer the adoption of the new MFRSs for an additional two years. Consequently, adoption of MFRSs by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2014.

**A2. AUDIT QUALIFICATION OF PRECEDING ANNUAL FINANCIAL STATEMENTS**

The auditors’ report on the annual audited financial statements for the financial year ended 31 December 2011 was not qualified.

**A3. SEASONALITY AND CYCLICALITY FACTORS**

The operations of the Group were not materially affected by any seasonal or cyclical factors.



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**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows for the current quarter ended 30 September 2012.

**A5. CHANGES IN ESTIMATES**

There were no changes in estimates of amounts reported in prior financial years that have a material effect on the current quarter ended 30 September 2012.

**A6. ISSUANCE OR REPAYMENT OF DEBT AND EQUITY SECURITIES**

There were no issuance and repayment of debt securities, share buy-backs, share cancellations, shares held as treasury shares and/or resale of treasury shares.

**A7. DIVIDEND PAID**

A first and final dividend of 5 sen per ordinary share less income tax at 25% amounting to RM5,068,190 for the financial year ended 31 December 2011 had been paid on 3 August 2012.

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**A8. SEGMENTAL REPORTING**

The segmental reporting by industry of the Group is set out as below:-

(i) For the nine (9) months ended 30 September 2012.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	433,953	6,751	36,297	-	477,001
- Inter-segment	10,389	3,796	-	(14,185)	-
<b>Total revenue</b>	<b>444,342</b>	<b>10,547</b>	<b>36,297</b>	<b>(14,185)</b>	<b>477,001</b>
<b>Results</b>					
- Segment Results	17,813	7,566	7,100	(792)	31,687
Finance Cost					(12,838)
Taxation					(5,941)
<b>Profit for the Period</b>					<b>12,908</b>

No geographical segment is presented as the Group operates principally in Malaysia.

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**A8. SEGMENTAL REPORTING (CONT'D)**

(ii) For the nine (9) months ended 30 September 2011.

**Segment Revenue and Segment Results**

<b>Business Segment</b>	<b>Construction RM'000</b>	<b>Investment Holding RM'000</b>	<b>Property Developments RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
- External customer	333,112	6,432	33,206	-	372,750
- Inter-segment	4,487	4,961	-	(9,448)	-
Total revenue	337,599	11,393	33,206	(9,448)	372,750
<b>Results</b>					
- Segment Results	35,703	2,757	6,731	(1,385)	43,806
Finance Cost					(9,906)
Taxation					(7,143)
Profit for the Period					26,757

No geographical segment is presented as the Group operates principally in Malaysia.

**A9. VALUATIONS OF PROPERTY, PLANT AND EQUIPMENT**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 December 2011.

**A10. SUBSEQUENT MATERIAL EVENTS**

There were no material events subsequent to the reporting period up to 16 November 2012, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report, that have not been reflected in the financial statements for the current quarter ended 30 September 2012.

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**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no changes in the composition of the Group for the current quarter ended 30 September 2012.

**A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

Contingent liabilities of the Group as at 16 November 2012 being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report comprises of Bank Guarantees provided by the Group to the various parties in the normal course of business and the changes in contingent liabilities since the last financial year ended 31 December 2011 are as follows:-

	<b>RM'000</b>
Balance as at 1 January 2012	40,182
Extended during the period	1,934
Discharged during the period	(3,757)
<b>Balance as at 16 November 2012</b>	<b>40,061</b>

**A13. CAPITAL COMMITMENTS**

There were no capital commitments that have a material effect in the current quarter ended 30 September 2012.

**A14. SIGNIFICANT RELATED PARTY DISCLOSURES**

Crest Builder Holdings Berhad and / or its subsidiaries	Transacting Party	Relationship	Nature of Transactions	Current Quarter Ended 30 September 2012 RM'000	Cumulative Quarter Ended 30 September 2012 RM'000
Crest Builder Sdn Bhd	Farima Sdn Bhd	Company connected with a Director of the Company	Construction work	1,218	6,792

The directors are of the opinion that the transactions above have been entered into in the normal course of business and have been established on the terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

**CREST BUILDER HOLDINGS BERHAD** (573382-P)  
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**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. REVIEW OF PERFORMANCE**

For the third quarter under review, the Group revenue increased to RM186.7 million from RM186.2 million in the corresponding third quarter of the preceding year. The profit before tax decreased to RM7.0 million from RM7.9 million in the corresponding third quarter of the preceding year.

The construction division recorded revenue of RM171.4 million and profit before tax of RM4.4 million as compared to the corresponding third quarter of the preceding year of RM176.6 million and RM10.4 million respectively. The decrease in profit before tax was mainly due to increase in construction cost for current quarter under review.

The investment division recorded revenue of RM2.4 million and profit before tax of RM0.1 million as compared to the corresponding third quarter of the preceding year revenue of RM2.0 million and loss before tax of RM3.2 million respectively. The increase in revenue and profit before tax was mainly due to increase in rental received and effectiveness of cost control for current quarter under review.

The property development division recorded revenue of RM12.9 million and profit before tax of RM2.5 million as compared to the corresponding third quarter of the preceding year of RM7.6 million and RM0.7 million respectively. The increase in revenue and profit before tax was mainly due to launch of new development project, Avenue Crest Office Suite.

**B2. COMPARISON WITH IMMEDIATE PRECEDING QUARTER'S RESULTS**

	<b>Current 3<sup>rd</sup> Quarter RM'000</b>	<b>Preceding 2<sup>nd</sup> Quarter RM'000</b>	<b>Increase RM'000</b>	<b>%</b>
Revenue	186,663	155,454	31,209	20%
Profit before taxation	6,982	5,630	1,352	24%
Profit after taxation	4,503	3,921	582	15%

For the current quarter under review, the Group recorded profit before taxation and profit after taxation of RM7.0 million and RM4.5 million respectively as compared to RM5.6 million and RM3.9 million respectively in the immediate preceding quarter. The improve in performance was mainly due to higher progressive construction progress recognised for certain construction projects during the current quarter under review.

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**B3. CURRENT YEAR PROSPECT**

The construction division will continue to bid actively with the opportunities available from the Tenth Malaysia Plan and the infrastructure projects that are planned to be implemented under the Economic Transformation Programme.

The volatility of global raw material prices will continue to impact the Group's performance. Despite the global economic crisis, the Board is cautiously optimistic that the group will continue to remain profitable for financial year 2012.

**B4. VARIANCES ON PROFIT FORECAST AND PROFIT GUARANTEE**

Not applicable to the Group.

**B5. TAXATION**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended <u>30-09-2012</u> (RM'000)	Quarter Ended <u>30-09-2011</u> (RM'000)	Period Ended <u>30-09-2012</u> (RM'000)	Period Ended <u>30-09-2011</u> (RM'000)
Income tax				
- Current provision	1,341	1,987	5,735	6,881
- Under provision of tax in prior years	20	86	183	371
	<u>1,361</u>	<u>2,073</u>	<u>5,918</u>	<u>7,252</u>
Deferred tax				
- Relating to origination and reversal of temporary differences	1,118	(178)	23	(109)
	<u>2,479</u>	<u>1,895</u>	<u>5,941</u>	<u>7,143</u>

The Group's effective tax rate for the current quarter ended 30 September 2012 was higher than the statutory tax rate prevailing in Malaysia principally due to certain expenses been not deductible in the current period under review.

**B6. PROFIT ON SALE OF UNQUOTED INVESTMENTS AND / OR PROPERTIES**

There was no disposal of unquoted investments and/or properties for the current quarter ended 30 September 2012.

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**B7. DEALINGS IN QUOTED SECURITIES**

- (i) The Group did not transact any quoted securities for the current quarter ended 30 September 2012.
- (ii) As at 30 September 2012, the Group did not hold any quoted securities.

**B8. CORPORATE PROPOSALS**

The Group has not announced any corporate proposal during the current quarter ended 30 September 2012.

**B9. BORROWINGS AND DEBT SECURITIES**

The details of Group borrowings and debt securities, all of which is denominated in Ringgit Malaysia, as at 30 September 2012 are as follows:-

	RM'000	RM'000
Short term borrowings :		
Secured		
- Hire Purchase	2,036	
- Term Loan	29,738	
Unsecured		
- Bank Overdraft	21,378	
- Bankers' Acceptance	25,237	
		78,389
Long term borrowings :		
Secured		
- Hire Purchase	696	
- Term Loan	212,139	
		212,835
<b>Total</b>		<b>291,224</b>

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**B10. MATERIAL LITIGATION**

Save as previously disclosed, there were no changes in material litigation, including the status of pending material litigation since the previous quarter to 16 November 2012, being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report.

**B11. DIVIDEND**

No dividend was proposed or paid in respect of the third quarter ended 30 September 2012.



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**B12. EARNINGS PER SHARE**

**a. Basic earnings per share**

The basic earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares outstanding during the current quarter ended 30 September 2012.

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-09-2012</b>	<b>30-09-2011</b>	<b>30-09-2012</b>	<b>30-09-2011</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>3,931</b>	6,584	<b>13,478</b>	27,303
Weighted average number of ordinary shares in issue ('000)	<b>135,152</b>	123,852	<b>127,838</b>	123,852
Basic earnings per share (sen)	<b>2.9</b>	5.3	<b>10.5</b>	22.0

**b. Diluted earnings per share**

The diluted earnings per share has been calculated based on the Group's profit after taxation and divided by the weighted average number of ordinary shares which would be issued on conversion of all dilutive potential ordinary shares into ordinary shares as follows:-

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	<b>30-09-2012</b>	<b>30-09-2011</b>	<b>30-09-2012</b>	<b>30-09-2011</b>
Profit after tax attributable to equity holders of the company (RM'000)	<b>3,931</b>	6,584	<b>13,478</b>	27,303
Weighted average number of ordinary shares ('000)	<b>135,152</b>	123,852	<b>127,838</b>	123,852
Assume full conversion of Warrants ('000)	<b>400</b>	*	*	*
Effects of ESOS ('000)	<b>1,358</b>	*	*	*
Weighted average number of ordinary shares ('000)	<b>136,910</b>	123,852	<b>127,838</b>	123,852
Diluted earnings per share (sen)	<b>2.9</b>	5.3	<b>10.5</b>	22.0

\* Not taken into account in the computation of diluted earnings per share because the effect is anti-dilutive.

The computation for diluted earnings per share is not applicable for individual quarter and period ended 30 September 2012 as it has an anti-dilution effect.

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**B13. DISCLOSURE OF REALISED AND UNREALISED RETAINED PROFITS**

The breakdown of the retained profits of the Group and the Company as at 30 September 2012, into realised and unrealised is as follows:

	<b>As at the end of current quarter RM'000</b>	<b>As at the end of immediate preceding quarter RM'000</b>
Total retained profits of the Company and its Subsidiaries		
- Realised	116,583	113,325
- Unrealised	31,303	34,899
	147,886	148,224
(Less)/Add: Consolidation adjustments	(222)	577
	147,664	148,801

The disclosure of realised and unrealised profits above is prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements, issued by the Malaysian Institute of Accountants on 20 December 2010 and the directive issued by Bursa Malaysia Securities Berhad on 25 June 2010 and 20 December 2010.

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**B14. PROFIT FOR THE PERIOD**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>30-09-2012</u> (RM'000)	<u>30-09-2011</u> (RM'000)	<u>30-09-2012</u> (RM'000)	<u>30-09-2011</u> (RM'000)
<b>Profit for the period/year is arrived at after charging:</b>				
Allowance for diminution in value of investment on unquoted bond	-	-	-	4,000
Depreciation of property, plant and equipment	836	1,204	2,927	3,530
Interest expenses	4,789	3,879	12,838	6,027
<b>and after crediting:</b>				
Gain on disposal of property, plant and equipment	271	7	1,309	18,510
Interest income	84	102	250	108
Other income	411	1,134	1,952	2,178

**B15. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 21 November 2012.

By Order of the Board

Company Secretaries  
Heng Chiang Pooh FCIS (MAICSA 7009923)  
Chiam Han Twee FCIS (MAICSA 7009910)

Date: 21 November 2012